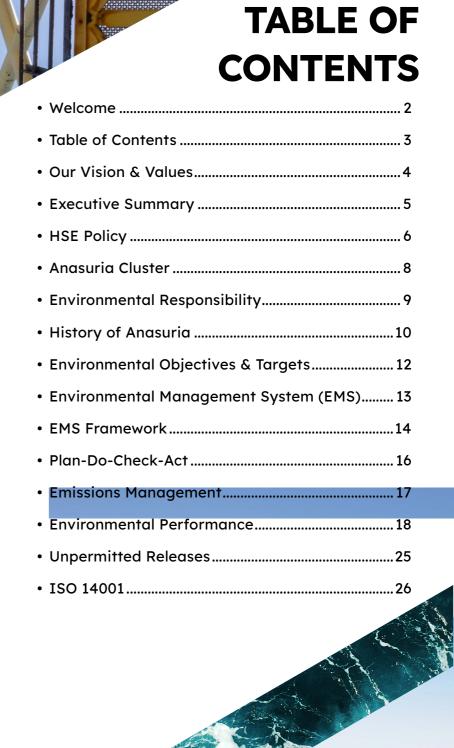






Welcome to Anasuria Operating Company's public statement on environmental management and UKCS environmental performance for 2024.

Anasuria Operating Company (AOC) is the Operator for the Anasuria Cluster, responsible for the exploration, development and production of oil and gas via the Anasuria FPSO. The Anasuria Cluster consists of the Teal, Teal South, Guillemot A and Cook fields which we currently produce from.



&

OUR VISION & VALUES

At Anasuria Operating Company, our vision is to drive efficiency and maximise value by empowering people to excel, innovate, and optimise energy operations in a safe and environmentally responsible way. This commitment underpins every decision we make and every action we take. As we navigate the complexities of the energy industry, our mission remains clear: to be recognised as the best small independent operator, ensuring operational excellence, fostering trusted partnerships, and empowering talent across the sector.

Our values - Be Safe, Be Empowered, Be Authentic, Be Progressive, and Be Exceptional - are the foundation of our approach to environmental stewardship. These principles guide how we manage risks, pursue innovation, and drive continuous improvement across our operations.

BE SAFE

BE EMPOWERED

BE PROGRESSIVE

BE PROGRESSIVE

BE AUTHENTIC

BE AUXIA

Be Safe: We prioritise the safety of our people, our operations, and the environment. Environmental risk management is integral to how we operate, ensuring we protect the environment while maintaining energy security.

Be Empowered: Our people are empowered to identify and implement innovative solutions that drive environmental improvements and ensure sustainable operations.

Be Authentic: Transparency and integrity define our environmental practices. We communicate openly about our performance and the steps we take to minimise our impact.

Be Progressive: We embrace change and innovation, actively seeking out new technologies and methods to optimise environmental performance.

Be Exceptional: We set ambitious goals for environmental excellence and strive to exceed them, maintaining high standards that reflect our commitment to responsible operations.



2024 has been a year of both progress and resilience for Anasuria, as we continue as a safe, efficient, responsible and values-driven operator in the UK North Sea. Since assuming the role of Installation and Pipeline Operator of the Anasuria FPSO in June 2022, we have remained focused on minimising the environmental impacts of our activities while contributing meaningfully to the UK's energy security.

At AOC, our vision is clear: to be a progressive and responsible operator that prioritises safety, sustainability, and performance. Our mission - to operate efficiently and responsibly, while upholding the highest standards of safety, integrity and environmental stewardship - continues to guide every decision we make. This is underpinned by our values: Be Safe, Be Empowered, Be Authentic, Be Progressive, Be Exceptional.

In 2024, we reaffirmed these values as central to who we are and how we operate. The addition of "Be Safe" strengthened our focus on protecting people, the environment, and the communities we serve. "Be Exceptional" continues to reflect our belief in high performance, resilience, and a relentless drive for improvement across all areas of the business.

Our environmental strategy remains a core part of this mission. The journey to reduce emissions on the Anasuria FPSO began in 2018, and in 2024, we remained steadfast in advancing our environmental objectives. Through the Anasuria Emission Reduction Action Plan (ERAP), we actively explored and implemented further reduction opportunities in close collaboration with the Regulator and industry bodies.

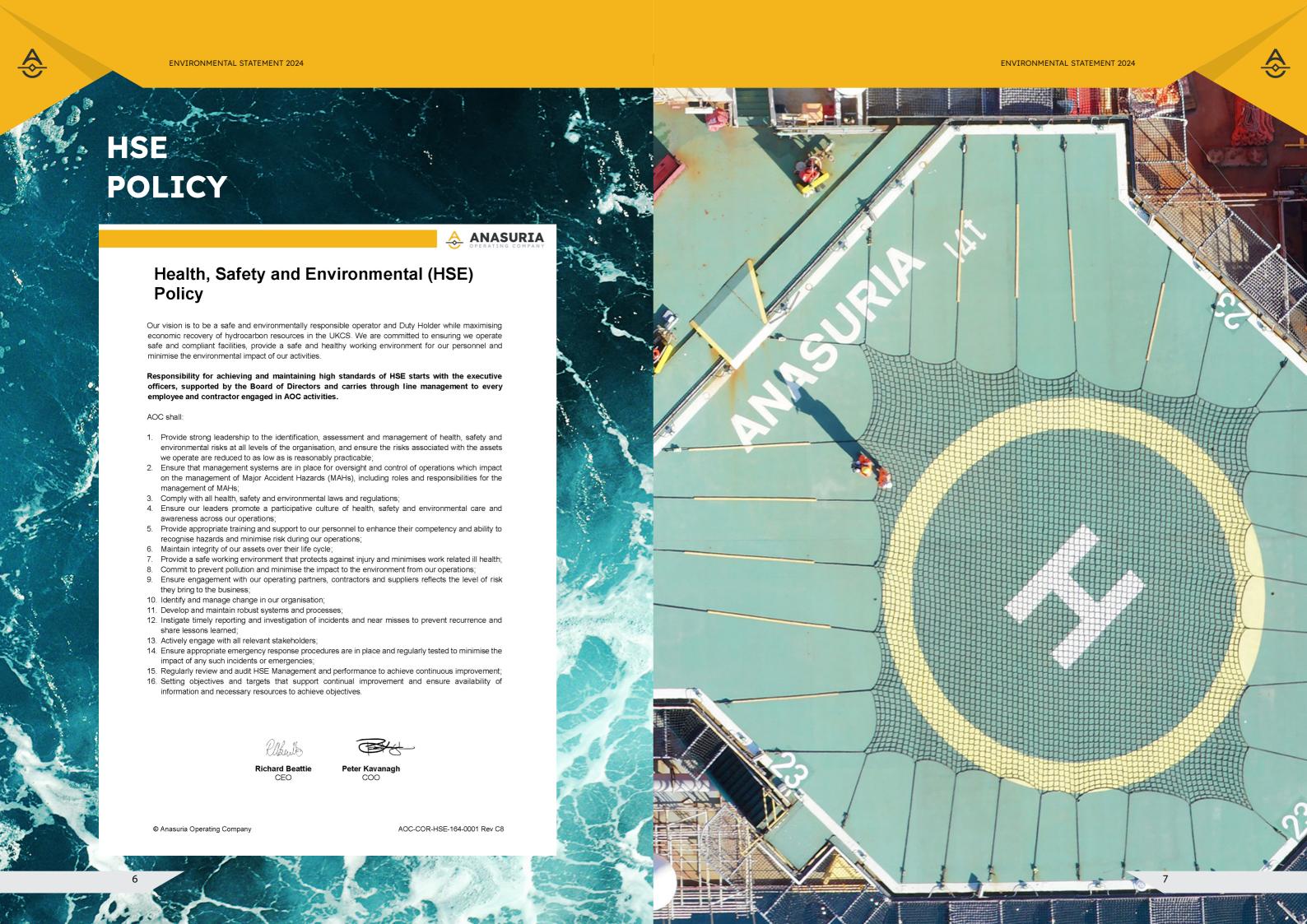
This year presented some operational challenges and a planned maintenance shutdown. Despite these pressures, we stayed focused on safe operations and managing emissions. We embraced these challenges as catalysts for learning and improvement - investing in our people, operational reliability, and targeted emission reduction projects. These efforts demonstrate not only our commitment to environmental responsibility but also our capacity for continuous growth and improvement.

As we look ahead, AOC remains committed to aligning our environmental strategies with our long-term vision and core values. Our focus is not solely on compliance, but on contributing positively to the broader energy mix, for which oil and gas is an important part in maintaining the energy security that the UK continues to need and depend on.

This statement outlines our environmental targets and objectives, atmospheric emissions, water discharges, chemical use and discharge, and waste management practices. In accordance with the Oslo and Paris Conventions (OSPAR) recommendation 2003/5, this Annual Environmental Statement for 2024 will be published to the Offshore Petroleum Regulator for Environment & Decommissioning (OPRED).

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RICHARD BEATTIE



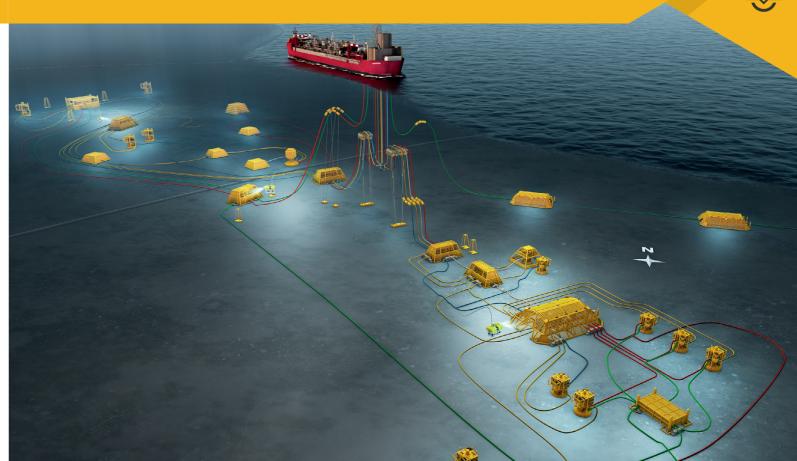


ANASURIA CLUSTER

The Anasuria Cluster is located east of Aberdeen in the Central North Sea. The cluster incorporates the Teal, Teal South, Guillemot A and Cook fields. Anasuria gas is dehydrated and compressed prior to export, via the subsea Fulmar Gas Export pipeline system to St Fergus in northeast Scotland. Anasuria crude oil is exported via a shuttle tanker.

COMPRISING:	AOC INTERESTS:
Teal	100%
Teal South	100%
Guillemot A	100%
Cook	38.6%

ANASURIA CLUSTER: Producing assets with development and exploration potential based around the Anasuria FPSO. **DISTANCE TO ABERDEEN:** 127km **OPERATION TYPE:** Integrated oil and gas fields Latitude 57° 15' 23.0" N 0° 48' 29.0" E **WATER DEPTH:** Longitude 21 Quadrant 94m 25 Block



ENVIRONMENTAL RESPONSIBILITY

ENVIRONMENTAL STATEMENT 2024

Anasuria Operating Company (AOC) aims to be a safe and environmentally responsible operator, and to adopt a focused approach on promoting a strong culture and robust risk management. We are committed to achieving excellence in environmental performance across all of our operations.

AOC's Environmental Management System (EMS) ensures our activities are conducted in such a way as to manage and mitigate our impact on the environment. The EMS has been designed to comply with the requirements of the International Organisation for Standardisation's Environmental Management System standard, ISO14001: 2015, and indeed was certified to this standard in 2023. External surveillance audits continue on an annual basis.

As Installation Operator of the Anasuria FPSO vessel, we are continuously striving to reduce the environmental impacts of our operations, including reducing our emissions. Through our Emissions Strategy, AOC strives to achieve the intentions set out by our Net Zero Policy, and deliver a net contribution towards UK and international carbon emissions reduction targets. AOC complies with regulations to meet the challenge of mitigating emissions, whilst maintaining stable energy supplies.

AOC's Annual Environmental Statement is a true representation of our environmental performance across our operations.

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The Anasuria FPSO vessel was installed to develop the Teal, Teal South, Guillemot A and Cook fields.

The Anasuria was the first purposebuilt FPSO commissioned by Shell, with production commencing in 1996. In 2016, Ping Petroleum UK PLC (wholly owned by Ping Petroleum) and Anasuria Hibiscus UK Limited (a wholly owned indirect subsidiary of Hibiscus Petroleum Berhad) completed a joint venture deal to purchase the FPSO.

Anasuria Operating Company Limited (AOC) was founded as the joint operating company held equally by Ping and Hibiscus to be the Operator on the Anasuria Cluster.

In 2016, Petrofac was awarded a Service Operator Contract for the FPSO associated cluster, with responsibility for the FPSO, wells and pipelines, with exception of the Cook field (Well Operator Ithaca Energy (UK) Limited).

Transfer of the Anasuria FPSO Installation and Pipeline Operator responsibilities from Petrofac to AOC was completed on 10th June 2022. The Well Operator for the Guillemot A, Teal and Teal South fields (not including Cook field) transferred from Petrofac to Exceed Torridon Ltd on the same date.

In 2023, Anasuria Hibiscus UK Limited (AHUK) received approval from the UK's Offshore Petroleum Regulator for Environment and Decomissioning (OPRED) for the Teal West subsea tieback to the Anasuria FPSO. First oil from Teal West is expected in 2025.

In 2024, AOC received the Patron's Award from the Royal Society for the Prevention of Accidents (RoSPA) in recognition of 25 years of exceptional health and safety standards on the Anasuria FPSO. We are proud to continue the legacy of high safety performance established by previous operators and remain committed to maintaining the highest standards in health, safety, and environmental protection.



1994

Construction begins on the Anasuria FPSO by Mitsubishi Heavy Industries in Nagasaki, Japan.



1995

Anasuria FPSO prepares to be towed 12,545 nautical miles from Japan to the



1996

Topsides, processing plant and mooring turret are installed at Tyneside, UK.



2018

AOC drill 1st well - GUA P2



2016

Ping & Hibiscus complete a joint venture deal to purchase the FPSO and AOC is founded.



1996

Anasuria is towed to the North Sea and production begins ahead of schedule.



2019

AOC drill 2nd well – GUA P1 side track.



2022

AOC become the Duty Holder for the vessel assuming Installation and Pipeline Operator



2023

Teal West subsea tieback to the Anasuria FPSO approved by OPRED



2024

AOC receive a RoSPA Patrons Awards for 25 years of exceptional commitment to health and safety.



ENVIRONMENTAL OBJECTIVES & TARGETS

Each year several key objectives relating to AOC's environmental performance are set. These objectives drive continual improvement in the environmental performance of the Anasuria FPSO.

2024 OBJECTIVES	2024 ACHIEVEMENTS
Implement a new recycling option onboard the FPSO, whereby all the components of those coveralls sent for recycling will be utilised.	AOC introduced a new textiles recycling option onboard the FPSO in 2024. Textiles/clothing material is now fully repurposed onshore securely and sustainably which completely avoids landfills.
Develop a new Waste Management Procedure.	AOC developed a new Anasuria Radiation Waste Management Plan and Waste Management Procedure to coincide with our existing Anasuria Waste Management Plan in 2024.
Continue to carry out quantification of fugitive emissions.	A fugitive emissions survey was undertaken onboard the Anasuria FPSO in June 2024 which highlighted any new fugitive gas emission locations.
Develop an Offshore Green Team to help make improvements in all areas of environmental performance on the FPSO.	AOC developed an Offshore Green Team / E-Reps Charter to support the implementation of a Green Team / E-Reps in 2025.
Move the Anasuria Compliance Obligations Register to an online system.	AOC successfully migrated the Anasuria Compliance Obligation Register over to the web- based HSE Regulatory Compliance Management Tool, COMPASS Operations.

2025 OBJECTIVES

Continue to carry out Methane Emissions Monitoring at the FPSO.

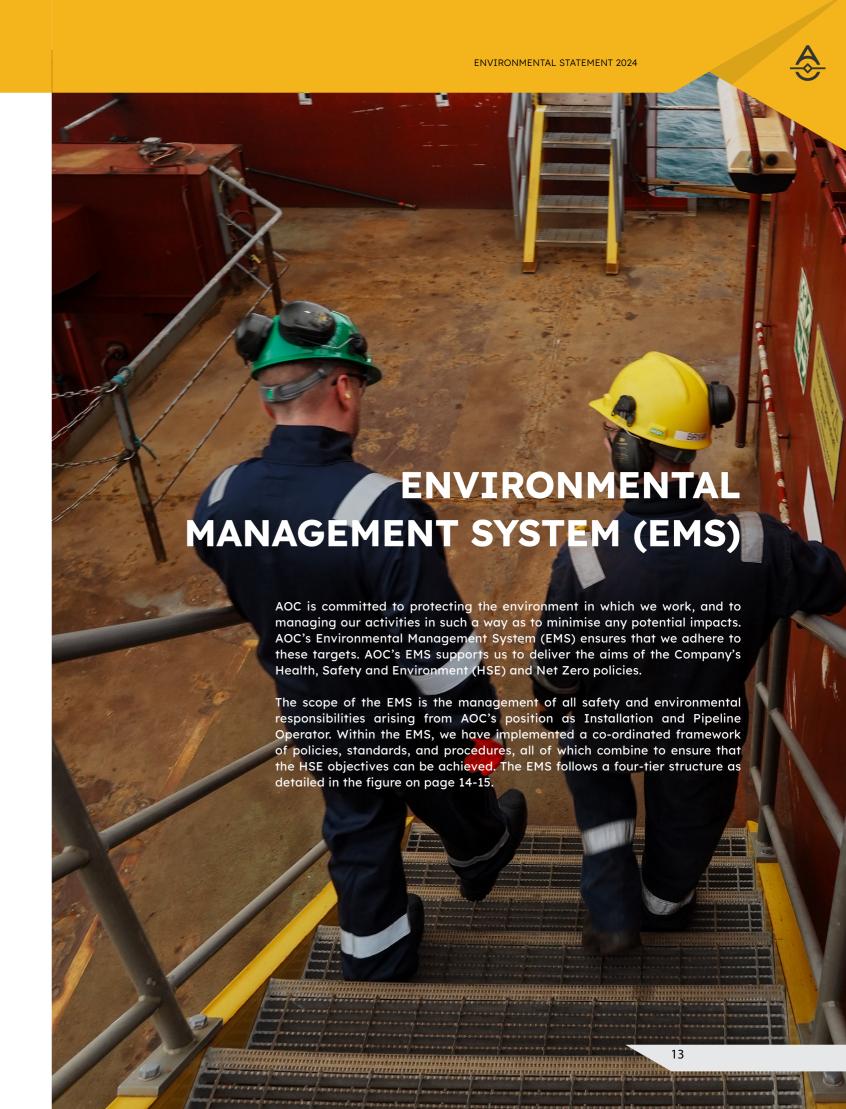
AOC to continue to progress with the Anasuria Emissions Reduction Action Plan (ERAP) and continue to identify Emission Reduction Opportunities (EROs).

Develop a Methane Action Plan for the Anasuria FPSO.

Roll out new Environmental Training Material to offshore crews.

Green Team / E-Reps implementation offshore.

Continue to progress with decarbonisation studies in line with the Anasuria ERAP.





ENVIRONMENTAL STATEMENT 2024

EMS FRAMEWORK

AOC's Environmental Management System is certified to the International Standard ISO 14001:2015. The EMS is subject to regular surveillance and assessment with the first surveillance audit successfully completed in February 2024. Corrective actions were raised for the audit observations and findings and these are tracked to closure through AOC's Action Tracking Management System (ATMS). AOC's ISO 14001 Re-certification is scheduled for 2026.

AOC applies the ISO 14001 standard to our opertaions. Our EMS ensures activities are conducted in such a way that we manage and mitigate our impact on the environment. Where a third party is contracted to execute and manage offshore oil and gas activities on behalf of AOC, the responsibility for environmental management is delegated to those parties through contractual agreements.

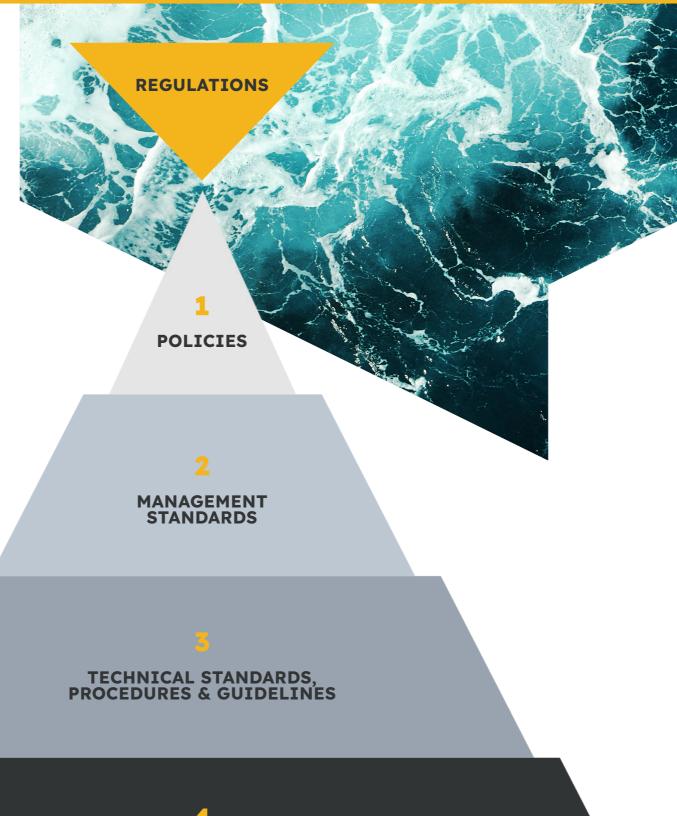
AOC's EMS provides assurance that all AOC activities are managed in a safe and environmentally responsible way, and conducted in accordance with the Company's HSE and Net Zero policies.

1. KEY POLICIES

- Health, Safety and Environment
- Corporate Major Accident Prevention
- Net Zero
- Security

2. MANAGEMENT STANDARDS

- Leadership, Commitment and Accountability
- Risk Management
- Management of Change
- Safe Operations
- Environmental Stewardship
- People, Behaviour, Training and Competency
- Integrity Management
- Crisis and Emergency Preparedness
- Third Party Services



2. MANAGEMENT STANDARDS CONTINUED

- Wells, Pipeline and Subsea
- Engineering Management
- Stakeholder Engagement
- Compliance Management
- Assessment, Assurance and Improvement
- Incident Investigation, Reporting and Learning
 Information Management and
- Document Control
- Security Management
- Maintenance Management

3. TECHNICAL STANDARDS, PROCEDURES AND GUIDELINES

- Management System
 Procedures e.g. Risk Assessment;
 Management of Change (MOC)
- Technical standards to establish baselines for IT and OT security etc.

4. SITE SPECIFIC INSTRUCTIONS AND DOCUMENTATION

- Anasuria Operations Safety Case
- Oil Pollution Emergency Plans
- Interface Documents
- Environmental Statements
- Platform Operating Procedures Manual

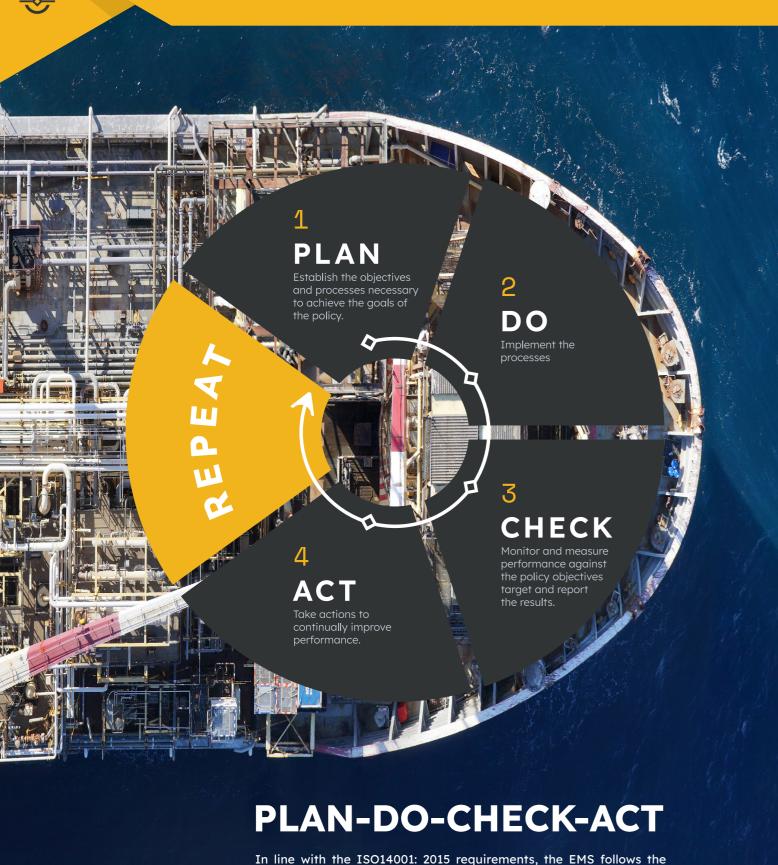
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SITE SPECIFIC INSTRUCTIONS & DOCUMENTATION

ENVIRONMENTAL STATEMENT 2024







basic structure of 'Plan-Do-Check-Act' as shown above. Following each step in the rotation on an ongoing basis facilitates the environmental management team to produce improvements in environmental

performance.

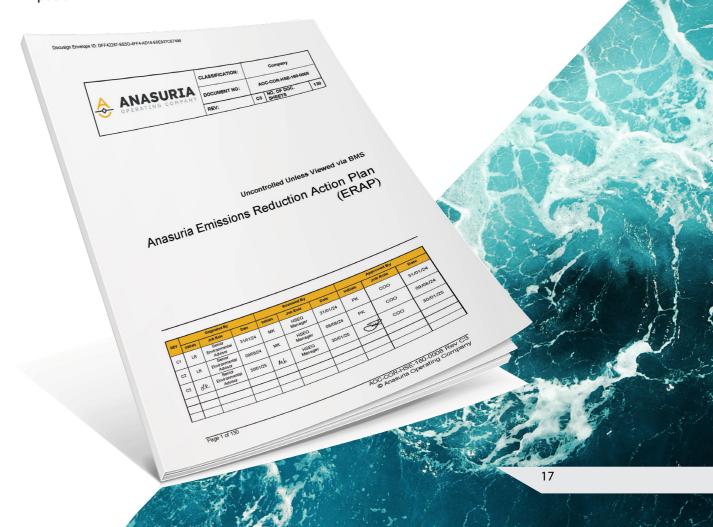
EMISSIONS MANAGEMENT

As we transition towards a sustainable future, contributing to Net Zero emissions is a critical goal that requires strong leadership, a clear strategy, a supportive culture and effective planning.

AOC is committed to the North Sea Transition Deal (NSTD) which targets a basin-wide 50% reduction in emissions by 2030 versus a baseline of 2018. In addition, all non-CO₂ emissions were within permitted limits for 2024.

AOC continues to drive improvements in our emissions performance through the implementation of our Emissions Strategy and the development of the Anasuria Emissions Reduction Action Plan (ERAP). The ERAP was submitted to the Regulator in 2024. In June 2024, we hosted our first ERAP Partner Workshop with the Regulator to review the latest emission reduction opportunities, including a range of potential abatement scenarios. During the workshop, we also shared progress on the ERAP and demonstrated AOC's continued commitment to developing the plan in alignment with the North Sea Transition Deal (NSTD) net zero targets.

At AOC we also want to create an environment where employees at all levels are engaged and motivated to contribute to the Company's sustainability goals. This will be achieved through education and training, open communication, and recognition of employees who make a positive impact.



ENVIRONMENTAL PERFORMANCE

JAN-DEC 2024

ANASURIA FPSO

The environmental statistics presented in this report cover the period 1st January 2024 to 31st December 2024.

ATMOSPHERIC EMISSIONS

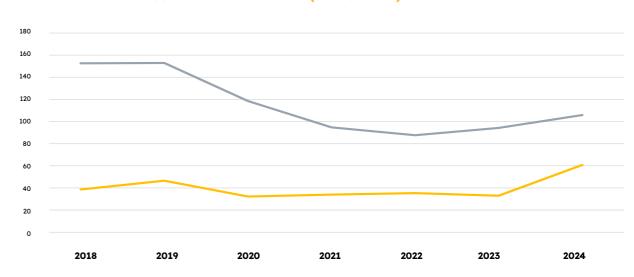
Emissions of Carbon Dioxide (CO₂), Methane (CH₄) Nitrogen Oxides (NO_x), Sulphur Oxides (SO_x), Carbon Monoxide (CO), Nitrous Oxide (N²O) and Volatile Organic Compounds (VOCs) are monitored and reported on a CO₂ equivalent basis. AOC is required to report their emissions annually under the UK Emissions Trading Scheme (UKETS), with all atmospheric emissions being reported to OPRED via the Environmental Emissions Monitoring System (EEMS) and Manage your UK Emissions Trading Scheme (METS) on an annual basis.

CO₂ emissions increased in 2024 due to higher diesel consumption and flaring activity on the FPSO, driven by the planned shutdown in Q3 and additional unplanned scopes. As agreed with OPRED, a reverification of CO₂ emissions for 2021–2023 was carried out in 2024 following the identification of an over-reporting issue linked to the High Pressure (HP) flare mass flow meter. The re-verified emission figures have been reflected in this report. Additionally, the combination of lower production during the planned shutdown and increased diesel and flaring activity from unplanned scopes, contributed to an overall rise in Anasuria's Carbon Intensity for 2024.

The main source of atmospheric emissions from our operations is the combustion of fuel gas for power generation. In 2024, fuel gas combustion contributed 56% of the 105,851 tonnes of CO₂ emissions reported under the UK ETS scheme as shown in Figure 1.A. The totals of our non-CO₂ atmospheric emissions are shown in Figure 1.B. Other emissions sources include flaring, which contributed 34%, and the combustion of diesel, which contributed 10%, as shown in Figure 1.C.

The inventory and emissions of refrigerants on the facility are monitored and reported in Figure 1.D.

1.A. ABSOLUTE EMISSIONS AND INTENSITY (UKETS - 2024)



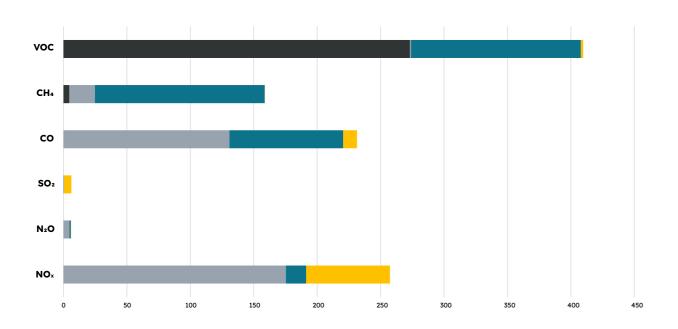
	Average Carbon Intensity (kgCO ₂ /boe)	Total CO2 Emissions (ktCO2e)	tCO₂e
2018	38.58	152.64	152635.42
2019	46.55	152.90	152898.92
2020	32.25	118.49	118492.93
2021	33.97	94.79	94789.81
2022	35.34	87.66	87660.39
2023	32.95	94.25	94250.22
2024	60.80	105.85	105850.98

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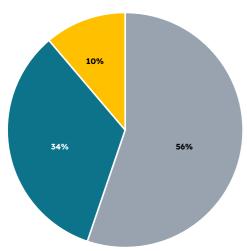


1.B. OTHER GHG EMISSIONS BY SOURCE (EEMS - 2024)



	Vent (tonnes)	Fuel gas (tonnes)	Flare (tonnes)	Diesel (tonnes)	Total (tonnes)
voc	273.201	0.78	133.94	1.83	409.751
СН₄	4.644	20.05	133.94	0.18	158.814
со	0	130.75	89.74	10.9	231.39
SO ₂	0	0.28	0.17	5.74	6.19
N₂O	0	4.79	1.08	0.18	6.05
NOx	0	175.25	16.07	66.06	257.38

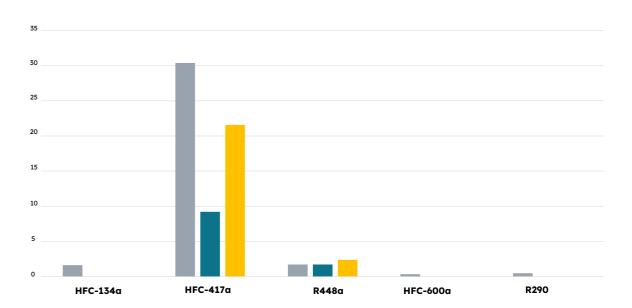
1.C. - CO₂ EMISSIONS BY SOURCE (%) (UKETS - 2024)



Diesel (tonnes)	10620.48	10%
Flare (tonnes)	36043.42	34%
Fuel Gas (tonnes)	59187.08	56%

1.D. F-GAS EMISSIONS (EEMS - 2024)

The inventory and emissions of refrigerants on the facility are monitored and reported as follows:



Gas	FPSO F-Gas Inventory (kg)	Emitted to Atmosphere (kg)	CO ₂ Eq. (tonnes)
HFC-134a	1.61	0	0
HFC-417a	30.4	9.2	21.5832
R448a	1.7	1.7	2.3562
HFC-600a	0.319	0	0
R290	0.46	0	0
Totals	34.489	10.9	23.9394





WATER DISCHARGES

Produced water created during the extraction of oil and gas is separated from hydrocarbons during processing. The produced water is treated prior to discharge to sea, but still contains residual oil. Residual oil in water concentrations are monitored and reported in accordance with the Offshore Petroleum Activities Oil Pollution Prevention and Control (OPPC) Regulations 2005. Returns are required to be reported to the Offshore Petroleum Regulator for Environment and Decommissioning (OPRED) via the

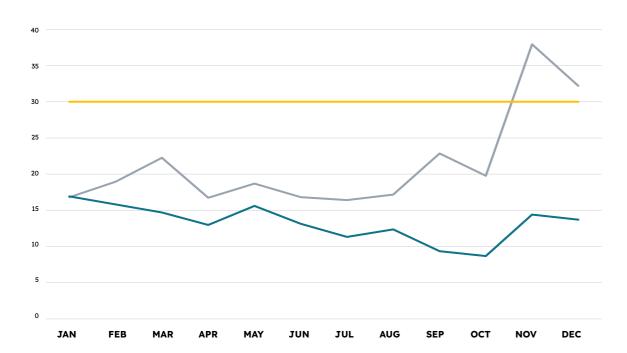
Environmental and Emission Monitoring

Service (EEMS) on a monthly basis, while any

exceedance of the legal monthly average limit of 30mg/L oil in water (OIW) must be reported to the Regulator (OPRED).

The average OIW concentrations over both Produced Water Flash Drum (PWFD) and Slops discharges for 2024 can be seen in Figure 2.A. The total volume of water discharged in 2024 was 969,982.84 m³. The total volume of oil discharged was 14.39 tonnes, equating to 0.0015% of the total mass of all the produced water discharged.

2.A. OIL IN WATER DISCHARGE CONCENTRATION



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Slops (mg/L)	16.798	18.957	22.247	16.725	18.695	16.825	16.416	17.164	22.858	19.765	37.932	32.186
PWFD (mg/L)	16.927	15.804	14.695	12.973	15.601	13.144	11.332	12.369	9.358	8.674	14.413	13.712
Limit (mg/L)	30	30	30	30	30	30	30	30	30	30	30	30

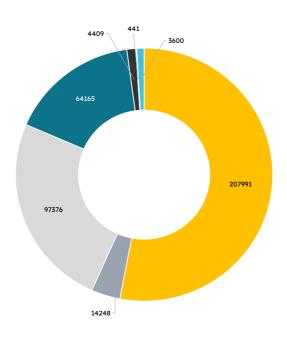
CHEMICAL USE AND DISCHARGE

The chemicals selected, used and discharged during our operations are regulated under the Offshore Chemical Regulations (OCR) 2002. In accordance with these Regulations, chemical usage and discharges are monitored and reported to ensure they stay within permitted limits, with the relevant returns being submitted via EEMS on a quarterly basis.

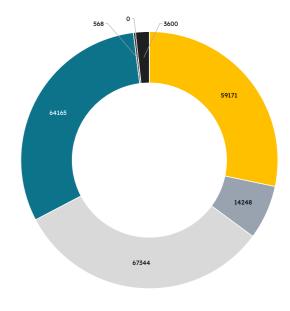
Figure 2.B. and 2.C. shows our total chemical use and discharge in 2024. In total, 392,230 kg of chemicals were used, with 209,096 kg discharged. Offshore chemicals are hazard assessed on the basis of the OSPAR Harmonised Mandatory Control Scheme (HMCS). The CHARM (Chemical Hazard Assessment and Risk Management) model calculates a Hazard Quotient (HQ) for each substance based on the risk it poses to the

receiving environment, which is then converted into a colour banding. Gold CHARM category chemicals (least hazardous) comprise the majority of the chemicals used on the Anasuria FPSO, as illustrated in Figure 2.C. Other less harmful Offshore Chemical Notification Scheme (OCNS) chemicals used are categorised as E and D, while Silver, White, C and A categories correspond to more hazardous chemicals. Five chemicals with a substitution (SUB) warning were used during our 2024 operations. SUB chemicals are continually being reviewed to identify more environmentally responsible alternatives with which to replace them wherever possible. Our ongoing chemical management strategy is aimed at minimising the impact of our use of chemicals on the environment.

2.B. CHEMICAL USE (KG)



2.C. CHEMICAL DISCHARGE (KG)



		Gold	Silver	White	E	С	D	A	Total
	Used (kg)	207991	14248	97376	64165	4409	441	3600	392230
İ	Discharged (kg)	59171	14248	67344	64165	568	0	3600	209096

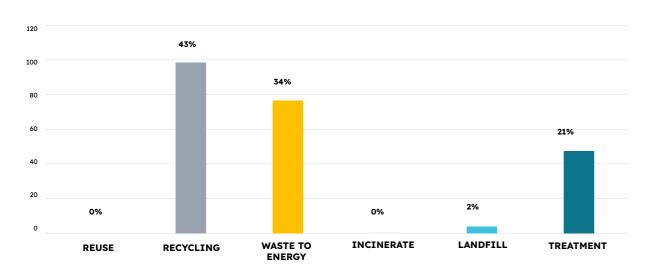
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WASTE

The waste generated during our offshore operations is shipped to shore, and channelled down a number of potential disposal routes, ranging from recycling and re-use, to incineration, landfill, and waste to energy. In 2024, 226.67 tonnes of waste were managed onshore. Of this waste, 43% was recycled, 34% went to waste to energy, 2% sent to landfill, and 21% is sent for treatment. These disposal routes are charted in Figure 3.A.

3.A. WASTE MANAGEMENT (%)



Reuse (Tonnes)	0	0%
Recycling (Tonnes)	98.549	43%
Waste to Energy (Tonnes)	76.51	34%
Incinerate (Tonnes)	0.41	0%
Landfill (Tonnes)	3.855	2%
Treatment (Tonnes)	47.35	21%
Total (Tonnes)	226.674	100%



LEGAL COMPLIANCE

AOC are required to submit notifications to OPRED in the event of a non-compliance with the current legislative regime under the Offshore Chemical Regulations (OCR) and the Oil Pollution Prevention and Control (OPPC). Unplanned oil and chemical spills to sea associated with AOC offshore activities are also required to be reported to OPRED using a PON1 Notification. The tables below show the number of non-compliances and PON1s reported to OPRED in 2024.

OPPC NOTIFICATION DETAILS

PERMIT DETAILS	NON-COMPLIANCE DETAILS
	Ref: IRS/2024/5409/OPPC
OPPC (Oil Pollution Prevention and Control Regulations 2005).	OPPC Non-Compliance Notification (NCN) for November. Monthly flow weighted average oil in water concentration greater than 30mg/l from slops discharge.
Anasuria OPPC Permit Ref: OLP/1230	Ref: IRS/2024/3844/OPPC
	OPPC NCN for December. Monthly flow weighted average oil in water concentration greater than 30mg/l from slops discharge.

PON1 NOTIFICATION DETAILS

ACTIVITY	OIL/CHEMICAL TYPE	QUANTITY RELEASED (TONNES)
Ref: IRS/2024/4724/PON1 Dislodged hose from IBC resulting in release to sea.	Chemical (Corrtreat 705)	0.01
Ref: IRS/2024/4735/PON1 Spotting reported on the starboard side of the FPSO for approximately 1 hour & ceased.	Hydraulic oil (Castrol Brayco Micronic SV3)	0.001
Formal Closure of previous PON1 - Ref: IRS/2022/1798/PON1 PON1 originally reported in September 2022 and closed in July 2024. Intermittent leak from faulty subsea hose on subsea valve actuation. In July 2024 the faulty hose was replaced.	Hydraulic oil (Castrol Brayco Micronic SV3)	6.574

All spill to sea events were reported to the Offshore Petroleum Regulator for Environment and Decommissioning (OPRED) in line with Regulatory requirements. Each event was investigated, with corrective actions identified which are being tacked through to completion through AOC's Action Tracking Management System (ATMS).

As part of the company's ISO 14001 certified Environmental Management System, we regularly conduct internal audits and checks for legal compliance at the Anasuria FPSO. Any resulting findings and observations are assigned actions on ATMS. Implementation of these actions is tracked electronically via ATMS.



ISO 14001

Certificate of Registration

ERM Certification and

Exchequer Court 33 St. Mary Axe London EC3A 8AA Tel: +44 (0)20 3206 5281 Fax: +44 (0)20 3206 5442 post@ermcvs.com

This is to certify that

ERMCVS

Anasuria Operating Company

Certificate Number: 628 Initial Issue Date: 5 April 2023 Expiry Date: 4 April 2026

3rd Floor, Suite 1, H1 Hill of Rubislaw, Anderson Drive, Aberdeen, UK, AB15 6BY



has been registered to ISO 14001:2015 for

Exploration and production of oil and natural gas under the control of Anasuria Operating Company (AOC), on UK CS licensed blocks for the Anasuria Cluster; Anasuria FPSO, Teal, Teal South, Guillemot A. Also, the transport and processing of oil
and gas from third-party operated fields

and confirmed by contacting ERM CVS as set out

Signed on behalf of ERM CVS by:

Ron Crooks Partner, Head of Certification Management Group of Companies

APPENDIX 1: ISO 14001 CERTIFICATE

